

COPART UK LIMITED
UK CHEQUE ACCEPTANCE POLICY



Members are required to pay for the purchased vehicle and all Copart UK fees with guaranteed funds that are immediately available. Members who want to pay with a UK company cheque must first meet the requirements listed below and complete the attached Company UK Cheque Acceptance Application.

Copart UK will permit UK Member Companies to pay using a company cheque in the same name that is registered with providing that the following conditions are met:

Application Requirements

1. Processing Fee

The Member must pay a non refundable £25.00 fee for credit reporting and processing. This payment must be made from the bank account that the Member intends to use for the purchases from Copart UK and must include the company name printed on the front. The for this amount must be submitted with the application.

2. Application Completed in Full

The Company Cheque Acceptance Agreement requires both business and personal information and must be completed in full. Incomplete applications will be returned to the applicant; however, the fee will be retained by Copart UK.

3. Bank Account History

The Member's bank account must have been open and active for at least six months, have an average balance of at least £5,000 for the past six months, and no history of returned cheques. Your bank must complete the attached Bank Verification Form with the account number, date opened, average daily balance, returned cheque history, account rating, and the official bank stamp. Post this form to Copart UK with the Company Cheque Acceptance Application.

4. References

The Member must provide at least two current business references.

5. Statement of Responsibility

The Owner/Officer of the company must sign a statement accepting personal and business liability for dishonoured cheques and any associated fees.

Optional Method Letter of Guarantee

Members that do not meet the application requirements will not be approved for making company cheque payments unless they provide Copart UK with a **Letter of Guarantee** from their bank and the completed application with the £25.00 fee attached.

Copart UK must be issued a letter from the bank where the company cheques are drawn, stating that the bank will guarantee any cheque written to Copart UK on the company's account. The information stated on the guarantee letter must include:

1. Name and branch of bank extending the guarantee
2. Name of bank officer authorising the guarantee
3. Member s company name and account number
4. Person(s) authorised to issue your company cheques
5. Minimum amount guarantee (£5,000)
6. Expiry date of guarantee (minimum of one year)

**If you have any questions, please call the Copart UK Auction Accounts Department on
0844 875 8837 or email accounts.auction@copart.co.uk**

COPART UK LIMITED
UK COMPANY CHEQUE ACCEPTANCE APPLICATION



A non refundable fee of £25.00 drawn on the account used by this business must be attached to the application.

Declaration / Authorisation: I authorise Copart UK to verify the following information by contacting credit reporting agencies, business references, and my banking institution. I accept full responsibility for any cheques issued to Copart UK that are not honoured by my bank. Within two (2) working days from Copart UK's notice of a cheque being dishonoured, I shall arrange for either a replacement Banker's Draft, Building Society Cheque or CHAPS transfer for the original amount, plus Copart UK's processing fee. I shall be responsible for all of Copart UK's losses and cost incurred as a result of cheques being dishonoured (including legal fees).

Further, I understand that Copart UK may revoke my company cheque writing privileges at any time. I shall not place a stop on any cheque issued to Copart UK without prior verbal instruction, agreement and confirmation from the Auction Accounts Department.

(Please Print or Type this Form)

Date: _____ / _____ / _____ Member #: _____

1. Company Information

Company Name: _____
Address: _____
Town: _____ County: _____
Post Code: _____ Country: _____
Phone: _____ Alt. Phone: _____
Company Registration Number: _____
Number of Years Trading: _____ Years at this Address: _____
Have you ever applied with Copart UK under this or any other name? Yes / No
If Yes, Name: _____

2. Business Credit Reference

1 Name of business: _____ Phone Number: _____
Number of Years Trading: _____ Contact Person: _____
2 Name of business: _____ Phone Number: _____
Number of Years Trading: _____ Contact Person: _____

3. Bank Information

Bank: _____ Account Number: _____
Address: _____ Town: _____
County: _____ Post Code: _____ Country: _____
Contact Person: _____ Title: _____ Phone Number: _____

4. Owner/Officer/ Information

Name: _____ Phone Number: _____
Address: _____ Town: _____
County: _____ Post Code: _____ Country: _____
Driver's Licence Number: _____ Country of Issue: _____
Passport Number: _____ Country of Issue: _____

Signature: _____ Title: _____ Date: _____ / _____ / _____

Copart Use Only

Approved By: _____ Date: _____ / _____ / _____

Limits: £ _____ Entered By: _____ Date: _____ / _____ / _____

COPART UK LIMITED
UK COMPANY CHEQUE APPROVAL
BANK VERIFICATION



This form must be completed, signed, and stamped by your bank with the official bank stamp. Once the form is completed, please return by post with the Company Cheque Acceptance Application to Copart UK Auction Accounts Department to the registered office address below.

Company Name: _____		Member #: _____	
Address: _____			
Town: _____		County: _____	
Post Code: _____		Country: _____	
Phone: _____		Alt. Phone: _____	
Limit applied for £: _____			
Signature: _____		Date: ____/____/____	
Owner/Officer/Partner (Authorised to release information)			

To Be Completed by Bank

Name of Bank: _____

Account Number: _____ Sort Code: _____

Date Account Opened: ____/____/____

Returned Cheque History: _____ Date(s): ____/____/____

Average Balance Last 6 months: £ _____

Satisfactory Account: _____

Letter of Guarantee Attached: [Yes] [No] Expiry Date: ____/____/____

Signature: _____ Date: ____/____/____

Title: _____ Telephone: _____

Please Place Bank Stamp Here:



Please post this form with your Company Cheque Acceptance Application to the registered office address below for the attention of Auction Accounts Department